



**Toronto Ultimate Club
2014 Annual General Meeting**

June 21, 2014 - 3:30pm - Varsity Centre Pavilion, 299 Bloor St. W, Toronto, ON, M5S 1W2

Attendance: Gerald Feeney, Cory Lamothe, Mark Tran, Chris Loat, Erin Pleet, Noah Markus, Carnaby Taylor, Kristen Diefenbacher, Thomas Meyer, Joel Meyers, Erin McMahon, Jane Logan, Sue Holland, Linda Kudo, Kenny Zhan, James McCully, Jason Robinson

Call to Order: 3:35pm Adjourned 4:27pm

Constitution of the meeting

Presented by acting President and Chair Gerald Feeney.

Introduce Directors & TUC Leadership

Gerald Feeney introduces current Executive, Board members and Executive Director of the Club.

Presentation & Approval of 2013 AGM minutes

Motion to approve the minutes of the 2013 AGM that took place June 19th, 2013.

Moved By: Gerald Feeney

Second By: Erin Pleet

Motion approved unanimously

Election of returning and new Board members

Mid-term Board members: Gerald Feeney, Mark Tran, Kristen Diefenbacher, Jane Logan, Kenny Zhan, James McCully, Greg Schmidt, Sue Holland

Returning Board member nominations: Cory Lamothe, Erin Pleet and Thomas Meyer. All were accepted and acclaimed.

New Board member nominations: Erin McMahon and Carnaby Taylor. Accepted and acclaimed.

Report from the Board

See 2014-06-21 AGM Board of Directors Report for full details.

- Further partnership & investment with RMI for Clubhouse
- Completed change in organizations fiscal year
- Change in staffing model
- One day Board retreat focused on Board initiatives and expectations of Board members

- Strategic planning committee identified high priority items in strategic plan that have not been addressed
- Women's committee was established and piloted four initiatives to be evaluated this coming year
- Special thanks to past Board member Barry Goldlist, Gregory Lang and Joseph Krengel

Review of Financial Statements & Financial Report

See 2014-06-21 AGM Finance Report for full details

- 2013/2014 is second year of 3-year transition in change of fiscal year
- Financial statement prepared by Secretary as appointed auditors have not yet had a chance to perform review engagement
- 15-month period (Jan 2013 - Mar 2014) showing a \$42,689 surplus. This is an uncommon amount and is result of a combination of the 15-month period, Monarch Park leagues and the number of new memberships
- Monarch Park leagues continue to experience strong interest
- 800 new memberships sold during 15-month period
- Expectation of increase in staffing fees this coming year with change in staffing model
- Partnership with RMI continues to be strong with additional loan awarded for the completion of the Clubhouse and all payments, principal and interest, are received to date
- Once auditors have completed their review engagement a special meeting of the membership will be called to approve the official statements

Appointment of Auditor for 2014/15

Motion to approve Goldstein & Paloc, Chartered Accountants, as auditors for the 2014/2015 fiscal year, subject to a review of the TUC's satisfaction with this firm and their rates for a review engagement. Should TUC wish to pursue another firm it will be ratified by the TUC Board of Directors no later than December 31, 2014.

Moved by: Cory Lamothe

Second by: Erin Pleet

Discussion: Goldstein & Paloc were contacted and given ample notice to schedule a review engagement prior to the Club's AGM to which they did not address in time, resulting in the failure of the Club being able to provide to its membership reviewed financial statements at the AGM. The Club may pursue appointing another firm for the 2014/2015 fiscal year.

Result of Motion: 16 in Favour, 1 Abstention

Report from the Executive Director

See 2014-06-21 AGM ED Report for full details

- 2013/2014 membership year finished with 3354 members, 50 short of record year
- Juniors membership surpassed 300 for the first time
- First repayment of loan to RMI was reinvested in a second loan to RMI to complete the Clubhouse
- RMI has entered into an agreement with TDSB to redevelop Central Technical School for a similar project to Monarch Park. The TUC is considering another partnership for this facility however, the project has been met with opposition from residents and City Councillor.
- Indoor leagues continue to grow in popularity
- New Captain's meeting format was a success
- TUC website to be redesigned and targeted for completion by September 2014
- Women's committee initiative "Pick It Up!" well received
- Juniors leagues continue to grow
- World U23's an epic success!
- New staffing model includes Executive Director (ED), Manager Member Services (MMS), and part time bookkeeper. Administration and Events Coordinator (AEC) contractor remains with the club as well

Adjournment