



Toronto Ultimate Club Board Meeting
Friday, May 18, 2012

Meeting called by Blue McClellan – 7:201m EST

Minutes Authored By: Blue McClellan

Present: Nat Fitzgerald, Michael Lane, Sue Holland, Carla Di Filippo, Joseph Kregel, Gregory Lang, Cory Lamothe, Barry Goldlist, Blue McClellan, Natalie Wong, Jason Robinson

Absent: James McCully, Rahil Suleman, Gerald Feeney, Nancy So

New Business

Motion by Natalie Fitzgerald that the Board of Directors of the Toronto Ultimate Club approve the Licence Agreement (v17-May 17th), the Dome-Set-Up and Take-Down Agreement (v17 May 16th) and the Loan Agreement (v15 April 16th) as materially representative of their intent, and that we authorize any further discussions requiring further clarification of the intent and will of the board to be represented by our President, in consultation with our legal counsel(s). This approval supersedes any previous approval of these contracts by the Board.

2nd – Joseph Kregel

Motion vote:

Favour – 10

Oppose – 0

Abstain - 0

Motion is passed.

Motion by Natalie Fitzgerald that the Board of Directors of the Toronto Ultimate Club authorize our President to negotiate, finalize, and approve the Lease Agreement, in consultation with our legal counsel(s).

2nd – Joseph Kregel

Favour – 10

Oppose – 0

Abstain - 0

Motion is passed.

Motion by Natalie Fitzgerald that the Board of Directors of the Toronto Ultimate Club authorize our President to sign and execute the Licence Agreement, Dome-Set-Up and Take-Down Agreement, Loan Agreement, and the Lease Agreement, pending:

- Approval of all 4 agreements stated above;
- Demonstration of a signed TDSB Agreement by RMI, indicating the TUC as 'Lender A'
- RMI producing all other documents and/or information deemed necessary to enter into the agreements.
- The advice of legal counsel that the agreements and other information satisfactorily represent the will of the Board of the TUC

2nd – Cory Lamothe

Favour – 10

Oppose – 0

Abstain - 0

Motion is passed.

Next Meeting: June 11, 9:00pm

Meeting Adjourned at 7:30am