



2021 TORONTO ULTIMATE CLUB AGM MOTION FORM

NOTICE OF MOTION FOR THE ANNUAL GENERAL MEETING

AMENDMENTS TO THE AGM AGENDA - NOTICE TO CHANGE NAME OF THE FIELDS FUND TO DEVELOPMENT FUND

Date: 5 August 2021

Submitted by: Andrew Hunter

Motion #: 1

Moved by: Andrew Hunter

Seconded by: Patrick Russell

REFERENCE: (Section, article, number, page, etc.)

Notice to add to the AGM Agenda for membership to vote on/ratify, changing the name and purpose of TUC's Field Fund.

WHEREAS (Article as currently written.)

Beginning in 2003, it was determined that a member contribution would be allocated to a capital fund called "The Fields Fund." The purpose of the Fund is to accumulate capital for future use to acquire, develop, maintain, improve, and otherwise support the Club's ability to obtain playing fields. A precedent exists for large Ultimate organizations to build their own fields - Ottawa Carleton Ultimate Association successfully built its own Ultimate field complex. The TUC Fields Fund is steadily growing and the Club is actively looking for suitable public or private field development opportunities. <https://www.tuc.org/club/fields-fund>

BE IT RESOLVED THAT (Motion. State whether revision, addition, deletion)

Rename "The Fields Fund" to "Development Fund".

The funds would go towards developing our club in a meaningful way. The goal is to rebuild the club, attract more members from all skill levels, and grow the juniors program. We have received many requests to redevelop the TUC website, and making these funds available for development projects could help us see requests like this through.

RATIONALE

TUC introduced the field fund in 2003. The original goal was to acquire and develop land into a field that would be dedicated to the sport of ultimate.

Over the past two decades, land prices in Toronto have grown much faster than our fund. In addition, owning such an expensive asset would present a lot of additional challenges to the club in the areas of taxes, maintenance, administration and ensuring that it be available for all teams across the city.

The club has also struggled for the past few years with declining membership, and this was magnified by the restrictions placed to control the spread of COVID-19. This has led to us having more fields than we could use in some cases.

The TUC Board of Directors would like to rename the Field Fund to the Development Fund so that we can put these funds toward developing our club in a meaningful way. The goal is to rebuild the club, attract more members from all skill levels, and grow the juniors program. We have received many requests to redevelop the TUC website, and making these funds available for development projects could help us see requests like this through.



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FINANCIAL IMPLICATIONS

FINAL RECOMMENDATIONS:

Passed Amended Withdraw Defeated